

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Industries and Commerce Department – Smt. C.Balamma, Office Subordinate, (Retd), Industries & Commerce Department – Retirement from service on 31-01-2012 A.N. – Refund of Group Insurance Savings Fund together with interest accrued thereon - Orders – Issued.

INDUSTRIES & COMMERCE (OP.I) DEPARTMENT

G.O.Rt.No. 138

Dated:05/02/2012

Read the following:-

1. G.O.Ms.No.54 Finance (Admn.II) Department dated 06/04/2011.
2. Representation from Smt. C.Balamma, Office Subordinate 03/01/2012.
3. Govt. O.O.Rt.No.26 Ind. & Com.(OP.I) Dept. dated 31/01/2012.

Smt.C. Balamma, Office Subordinate (Retd), Industries & Commerce Department has retired from service on attaining the age of superannuation on 31/01/2012 A.N. She is the member under Andhra Pradesh Employees Group Insurance Scheme-1984 and contributed @ Rs.10/- per month from 01-11-1984 to 31-10-1994 and contributed @ Rs.15/- per month from 01/09/1994 to 31/01/2012. She has not availed E.O.L. during the above said period.

2. In terms of the orders issued in the reference first read above, Government hereby accord sanction for payment of an amount of Rs.2,999/- (Rupees Two thousand nine hundred and ninety nine only) towards refund of Savings Fund amount and an amount of Rs.9,322/- (Rupees Nine thousand three hundred and twenty two only) towards interest accrued thereon (Total Rs.12321/-) on the savings Fund to Smt. C.Balamma, Office Subordinate (Retired), Industries and Commerce Department under Group Insurance Scheme as shown in the statement enclosed to this order. Necessary entries have been made in the Service Register of the Individual.

3. The savings fund amount sanctioned in para (2) above shall be debited to the Head of Account “8011 – Insurance and Pension Fund MH 107- State Government Employees GIS – SH (01) GIS – 002 Savings Fund and interest amount shall be debited to the Sub Detailed Head of Account “033-Interest from Government.

4. The Industries & Commerce (OP.II) Department are requested to draw and disburse the amount to the individual.

5. If any excess amount is paid due to erroneous calculations, she has to repay the same.

6. This orders does not require the concurrence of Finance (FW) Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

V.SAIDA

DEPUTY SECRETARY TO GOVERNMENT

To

Smt.C. Balamma, Office Subordinate (Retd.)

Ind. & Com. Department.

Industries & Commerce (OP.II) Department.

The Dy, Pay and Account Office, Secretariat Branch, Hyderabad.

The Pay & Accounts Officer, Hyderabad.

Sf/Sc

// FORWARDED BY ORDER//

SECTION OFFICER

ANNEXURE

G.O.RT.NO. 138 ,DT:06.03.2012

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GROUP INSURANCE SCHEME IN THE ACCOUNT OF SMT. C. BALAMMA, OFFICE SUBORDINATE, INDUSTRIES & COMMERCE DEPARTMENT RETIRED ON ATTAINING SUPERANNUATION AGE OF 60 YEARS ON 31/01/2012.

CONTRIBUTION

| | |
|----|--|
| 1. | Group Insurance contribution @ Rs.10/- p.m. from 11/84 to 10/94 (120 months) |
| 2. | Group Insurance contribution @ Rs.15/- p.m. from 01/11/94 to 31/01/2012 (207) months |

REFUND

| | | |
|----|---|---------|
| 1. | Savings Fund @ Rs.6.875 per unit of Rs.10/- for one unit for 120 months | 825-00 |
| 2. | Savings fund @ Rs.10.5 unit of Rs.15/- for one unit for 207 months | 2174-00 |
| | Total | 2999-00 |

As per G.O.(P) No.85 Fin. (Admn.II) Deptt., dated 29-3-2010.

| | | | |
|----|---|----------|----------|
| 1. | Accumulated savings with interest per unit of Rs.10/- for 120 months for one unit (Tab-I) upto 31-10-94 | 1388 x 1 | 1388-00 |
| 2. | Interest payable from 1-11-1994 to 31-01-2012 on the accumulated savings fund as on 31-10-1994 per each unit (Table II) | 5818 x 1 | 5818-00 |
| 3. | Accumulated savings with interest per unit of Rs.15/- for one unit (Table A) | 5115 x 1 | 5115-00 |
| | Total | | 12321-00 |

| | | |
|-------------------------------|---|-------------|
| SAVINGS FUND | : | Rs. 2999-00 |
| Interest (Amount – Principal) | | |
| (12321 – 2999) | : | Rs. 9322-00 |
| Total | : | Rs.12321-00 |

(Rupees Twelve thousand three hundred and twenty one only)

V.SAIDA
DEPUTY SECRETARY TO GOVERNMENT

// FORWARDED BY ORDER//

SECTION OFFICER